



10. V. 9

Duplicate
Original for "Asia"

New York August 5th 1850

Mess^{rs} R. Heard & Co.
Canton

Gentlemen -

We hand you herewith a Copy of our communication of the 6th ulto and have now the pleasure to acknowledge the receipt of your favor of the 20th May for the interesting advice of which we are much obliged -

The "Channing" arrived on the 17th ulto, and we have sold from the Invoice which you shipped to us by that vessel the young Hogs No 30 @ 27¢ and are selling the Hingyong^s pretty freely at 35¢ which will give good results.

We have now to report to you that the "Maudslayi" sailed for San Francisco on the 25th ulto with a Freight List amounting to ----- \$ 29,512.77
and passengers paying 1,500. --

\$ 31,012.77

She commences her career favorably and we hope that she may continue in a prosperous course. Mr L. J. Dixwell will give you all further details which may be interesting to you, and we understand fully with him as to the Insurances on Ship and freight -

If as you intimate the English should not be disposed to pay high prices for Cargo Tea, you may have found good opportunities for making purchases of this

of this article under our instructions of 29th April
4th June and 6th ulto, which we shall regard
as favorable to our interest, Such Teas as you
may have purchased under those orders you
will of course have shipped by such vessels
as may have offered. He will meet you
in due time with instructions for the
"Wanduin's" Cargo, and we trust that she will
be with you before the first of March -

There has been more enquiries
for Teas within the past fortnight and the sales
by private Contract have been at the rates noted
at foot - Thus far no Public Sales are advertised.
We look for a vigorous demand for the Full trade
and think that present prices will be main-
tained, ^{even in face of the large importations expected -} some appearances
indicate a disposition
on the part of the large dealers to buy up &
control the market for Congo, in which case
they may advance beyond their present prices -

The very abundant grain Crofs throughout
the ^{United} Western States, the general absence of the
Cholera, the abundance of money, and with
it the abundance of employment, are circum-
stances which fully warrant the expectations
of a very large fall Trade, which will take
off a large importation, and leave us at the
close of the year with a very moderate
Stock - If Ships should be ordered here
from England with Tea Cargoes (which is
possible) our market may meet with a new
source of Depression, but aside from this we
have great confidence in firm prices, Imports
of Teas from England except in Ships, that
have not broken bulk are subjected to

duty, which we mention as you seem to have en-
tertained a different opinion as expressed in one
of your letters -

We remain very truly
Your obed^t servant

Godfrey