





THE PHILATELIC FOUNDATION
21 EAST 40TH STREET
NEW YORK, N.Y. 10016
EXPERT COMMITTEE

No. 0207284
5/01/89

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

UNITED STATES OF AMERICA

433 var

| Cat. No. | Issue | Denom. | Color |
|-----------------------------|-------|--------|-----------------|
| 472VAR 433VAR | 1916 | 10¢ | mustard yellow. |

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS A GENUINE SCOTT 433, SINGLE LINE WATERMARK,
AND APPARENTLY THE SO-CALLED MUSTARD YELLOW
HADE. * * * * *



Rosemary
For The Expert Committee
VICE Chairman

A 60064

Submitted by WADE E. SAADI



The Philatelic Foundation
341 West 38th Street • 5th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 433987-01
02/24/2006

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

| Cat. No. | Issue | Denom. | Color |
|----------|-------|--------|---------------|
| 433VAR | 1914 | 10¢ | golden yellow |

Scott's unless otherwise specified.

UNUSED, OG TOP MARGIN BLOCK OF FOUR WITH PLATE NO. 7213.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * *

VAR!
GOLDEN YELLOW



433987

[Signature]
For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by RICHARD A CHAMPAGNE LTD

F 260010



The Philatelic Foundation
341 West 38th Street • 5th Floor
New York, NY 10018
EXPERT COMMITTEE

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433987

[Signature]
For The Expert Committee
Chairman

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Submitted by RICHARD A CHAMPAGNE LTD

F 260009